

Message Text

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71

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /103 R

66612

DRAFTED BY:XMB:JHHUBER

11/13/73 EXT 28711

APPROVED BY:EB/OCA/REP:RCJORGENSEN

XMB:EBYOUNG EB/IFD/ODF:EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 006540

R 152023Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY BONN

UNCLAS STATE 225821

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 12, 1973
AUTHORIZED A \$1,521,580 CREDIT TO TREMONIA INTERNATIONAL
(GRAND CAYMAN) LTD. TO FINANCE 45 PERCENT OF THE COST OF OIL
DRILLING EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR \$338,132. THE BALANCE OF 45 PERCENT OR
\$1,521,580 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT
BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF 5 YEARS, BEGINNING JUNE 30, 1974 AND JUNE 30,
1975.

3. REQUEST EMBASSY ADVISE MR. ULRICH CHRISTOPEIT, VICE PRESIDENT,
DEUTAG, BENTHEIM, TELEPHONE 05-922-711, OF THIS ACTION,
WHICH WILL BE DETAILED IN LETTER TO MR. CHRISTOPEIT WITH COPY TO
EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
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ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. RUSH

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Message Attributes

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